

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 AF-10 ARA-06 EA-07 NEA-10 ISO-00
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SS-15 STR-04 TRSE-00 ACDA-07 FRB-03 OPIC-03
LAB-04 SIL-01 FEA-01 USIE-00 SSO-00 INRE-00
NSCE-00 PA-01 PRS-01 OIC-02 ITC-01 /158 W
-----052117Z 023197 /72

O R 052041Z MAY 77

FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 6495

INFO ALL OECD CAPITALS

AMEMBASSY ALGIERS

AMEMBASSY JIDDA

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USINT BAGHDAD

AMEMBASSY TEHRAN

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AMEMBASSY ISLAMABAD

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C O N F I D E N T I A L SECTION 01 OF 04 OECD PARIS 13370

E.O. 11652: GDS

TAGS: OECD, CIEC, EGEN, ETRD, EFIN, EAID, ENRG

SUBJECT: CIEC, MAY 3-4

1. SUMMARY: PACE OF WORK IN CONTACT GROUPS REMAINED

SLOW MAY 3-4, WITH G-19 STILL UNWILLING TO MOVE FORWARD FROM THEIR POSITIONS OF LAST NOVEMBER. HORIZONTAL G-8 MEETING MAY 4 REVIEWED SUBSTANTIVE WORK IN ALL COMMISSIONS AND GENERAL TACTICAL QUESTIONS (SEPTTEL). EARLY ON MORNING OF MAY 5, G-19 ANNOUNCED CANCELLATION OF ALL CONTACT GROUP MEETINGS THROUGHOUT REST OF DAY TO PERMIT G-19 CAUCUSSING TO PREPARE STATEMENT FOR ISSUANCE TO PRESS AT END OF DAY. ISSUANCE OF SOME TYPE OF POLITICAL STATEMENT BY G-19 HAS BEEN GENERALLY EXPECTED GIVEN IMMINENCE OF LONDON SUMMIT. WE HAVE NOT YET SEEN A DRAFT BUT WOULD EXPECT THAT IT WILL EXPRESS G-19 REGRET OVER SLOW PACE OF PROGRESS, ETC. END SUMMARY.

2. ENERGY COMMISSION:

AT MAY 3 CONTACT GROUP MEETING G-19 CAME FORWARD WITH REVISED LANGUAGE FOR PREAMBULAR PORTION OF SUPPLY TEXT WHICH CONTAINED MANY POINTS REJECTED BY G-8 WHICH G-19 HAD INTRODUCED LAST YEAR (EVEN GOING BACK ON G-19 POSITIONS OF NOVEMBER IN SOME CASES). NONETHELESS, THIS TEXT AND THE DISCUSSION THEREOF OFFERED SOME ENCOURAGEMENT IN THE SENSE THAT G-19 WENT FARTHER THAN HERETOFORE TOWARD ACCEPTING SOME POINTS OF IMPORTANCE TO G-8, PARTICULARLY IN NOTING IMPORTANCE OF ADEQUATE AND STABLE SUPPLY OF ENERGY. IT WAS AGREED THAT G-19 TEXT WOULD NOT BE REGARDED AS A REVISED DRAFT TEXT BUT WOULD BE FED INTO CONTINUING EFFORTS OF TWO CO-CHAIRMEN TO PRODUCE LANGUAGE

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SATISFACTORY TO BOTH SIDES. MAY 4 CONTACT GROUP MEETING WAS CANCELLED TO ALLOW DRAFTING EFFORT BY REPS OF THE TWO CO-CHAIRMEN ON SUPPLY RECOMMENDATIONS AND COOPERATION CHAPTER TO PROGRESS FURTHER PRIOR TO OPENING GENERAL DISCUSSION ON THOSE ISSUES.

3. MAY 4 G-8 MEETING HELD FURTHER DISCUSSION OF POSSIBLE ALTERNATIVE FORMULATIONS OF ON-GOING ENERGY CONSULTATION. DISCUSSION FOCUSED ON POSSIBILITY OF LODGING ON-GOING ENERGY CONSULTATIONS IN A CONSULTATIVE GROUP LINKED TO IBRD. IN ROUND OF PRELIMINARY REMARKS, MOST DELS SAW SOME MERIT IN THIS IDEA SINCE IT WOULD APPEAR TO TRACK WITH CO-CHAIRMAN TAHER'S VIEWS (VOICED AT FIRST CONTACT GROUP MEETING) ON AN INTERNATIONAL ENERGY DEVELOPMENT PROGRAM WHILE AT THE SAME TIME OFFERING POSSIBILITY OF A RESTRICTED FORUM INCLUDING BOTH PRODUCERS AND NON-OIL LDC'S FOR CONTINUED DISCUSSION OF OVERALL PRICE AND SUPPLY ISSUES. MANY DELS WERE CONCERNED, HOWEVER, THAT LATTER

FUNCTION COULD BE LOST IN BASICALLY FINANCIAL/
DEVELOPMENTAL FOCUS OF IBRD. IT WAS AGREED THAT G-8

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O R 052041Z MAY 77
FM USMISSION OECD PARIS
TO SECSTATE WASH DC IMMEDIATE 6496
INFO ALL OECD CAPITALS
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WOULD GIVE FURTHER CONSIDERATION TO THIS POSSIBLE ALTERNATIVE TO PREFERRED OPTION OF MECHANISM FOR CONTINUED DIALOGUE ALONG LINES OF PRESENT ENERGY COMMISSION WITH ONLY LOOSE LINKS TO EXISTING INSTITUTIONS.

RAW MATERIALS COMMISSION

4. WORK CONTINUED TO PROGRESS SLOWLY IN RAW MATERIALS CONTACT GROUPS AND G-8 WORKING PARTIES. EC MADE INFORMAL ORAL PRESENTATION MAY 4 IN G-8 WORKING PARTIES OF RESULTS OF COUNCIL OF MINISTERS, ON SUBJECTS OF COMPENSATORY FINANCING AND PURCHASING POWER, AND TEXTS OF EC PROPOSALS ON THESE ISSUES ARE EXPECTED TO SURFACE TODAY FOR G-8 CONSIDERATION. ON INTEGRATED PROGRAM (IP) AND COMMON FUND (CF), CONTACT GROUP HAD INITIAL EXCHANGE OF VIEWS ON G-19 PAPER TABLED AT END OF PREVIOUS WEEK. ALL G-8 MEMBERS OF GROUP INDICATED THEY COULD NOT ACCEPT PARAGRAPH OF G-19 PAPER CALLING FOR ESTABLISHMENT OF COMMON FUND IN NOVEMBER 1977. U.S. DEL (WENDT) REITERATED WELL-KNOWN U.S. POSITION THAT BETTER IDEA WAS NEEDED OF STRUCTURE AND ELEMENTS OF CF AND OF RESULTS OF INDIVIDUAL COMMODITY NEGOTIATIONS BEFORE COMMITMENT TO ESTABLISHMENT COULD BE ENVISAGED. INDONESIA'S AMB. ALATAS (G-77 SPOKESMAN AT CF NEGOTIATING CONFERENCE, UP FROM GENEVA FOR THIS ISSUE) CARRIED BALL FOR G-19 REITERATING LDC VIEW THAT CIEC MUST TAKE POLITICAL DECISION TO INSTILL "VIGOR" IN CF NEGOTIATION PROCESS, AND THAT "CENTRAL SOURCE OF FINANCE" WAS ESSENTIAL ELEMENT OF CF CONCEPT.

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5. LATE MAY 4 G-19 TABLED NEW VERSION OF THEIR IP/CF PAPER, KEY PARAGRAPH OF WHICH ASKS CIEC TO AGREE THAT "A COMMON FUND BE ESTABLISHED AS A NEW INSTITUTION WHICH SHALL SERVE AS THE MAIN INSTRUMENT FOR ATTAINING THE OBJECTIVES OF THE INTEGRATED PROGRAM AS EMBODIED IN RESOLUTION 93(IV) AND FUNCTION AS THE CENTRAL SOURCE OF FINANCE FOR SPECIFIC OBJECTIVES AND PURPOSES TO BE

FURTHER ELABORATED AND NEGOTIATED WITHIN UNCTAD AT A RESUMED CONFERENCE TO BE HELD AT PLENIPOTENTIARY LEVEL NOT LATER THAN NOVEMBER 1977."

6. TRADE CONTACT GROUP FINISHED ITS FIRST READING OF NOVEMBER PAPER, WITH G-8 SIGNALLING THOSE TOPICS OF INTEREST TO G-19 WHERE G-8 NEAR CONSENSUS -- E.G. AREAS FOR S&D AND GSP IMPROVEMENT. G-19 STATED THEY WOULD SOON PRESENT TEXTS ON FRAMEWORK, RECIPIENTS, AND TROPICAL PRODUCTS, WITH THRUST OF THEIR COMMENTS INDICATING SPIRIT OF COMPROMISE.

DEVELOPMENT COMMISSION

7. DEVELOPMENT COMMISSION CONTACT GROUPS MOVED SLOWLY DURING LAST TWO DAYS. IN GENERAL, G-19 HAS CONTINUED TACTIC OF WAITING FOR G-8 TO MOVE CLOSER TO ITS POSITIONS, AND VERY FEW SUGGESTED G-8 REVISIONS TO VARIOUS TEXTS HAVE YET BEEN ACCEPTED. DEBT CONTACT GROUP DELIBERATIONS STALLED WHEN G-19 INSISTED THAT DISCUSSION OF DEBT "FEATURES" BE BASED ON STRUCTURE OF ITS PAPER SINCE G-19 WOULD NOT ACKNOWLEDGE DIFFERENCE BETWEEN ACUTE AND LONG-TERM STRUCTURAL BALANCE OF PAYMENTS PROBLEMS. G-8 WILL PROPOSE THAT BOTH US/EC AND G-19 DEBT "FEATURES" PAPERS BE REVIEWED SEPARATELY, BEGINNING WITH LATTER, DURING UPCOMING SESSION OF CONTACT GROUP. ODA CONTACT GROUP CONTINUED DISCUSSION OF IFI ISSUES AND MOVED CLOSER TO AGREED TEXT ALTHOUGH THERE HAS NOT YET BEEN FINAL AGREEMENT ON CONFIDENTIAL

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O R 052041Z MAY 77

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LANGUAGE. G-8 SPENT CONSIDERABLE TIME TRYING TO AGREE
ON UNTYING TEXT, BUT WITHOUT SUCCESS, DUE PRINCIPALY
TO EC (FRENCH) INSISTENCE ON INCLUSION OF EXPLICIT
ESCAPE CLAUSE. (DISCUSSION OF ODA VOLUME HAS BEEN
DELAYED PENDING ARRIVAL OF GUIDANCE FROM WASHINGTON.)

8. IN FOOD AND AGRICULTURE GROUP, G-19 CONTINUED ITS
DELAYING TACTICS. THERE HAS BEEN EXTENSIVE
DISCUSSION OF--BUT NO AGREEMENT ON--A FEW PARAGRAPHS
OF FOOD PRODUCTION CHAPTER. G-19 HAS LAID STRESS,
BOTH IN CONTACT GROUP AND INFORMALLY, ON IMPORTANCE OF
COMMITMENT TO INCREASE AID TO AGRICULTURE. G-8 IS

HAVING DIFFICULTY GETTING UNANIMOUS AGREEMENT ON MAJOR SUBSTANTIVE ITEMS WHERE IT COULD MOVE FORWARD. G-8 HAS AGREED TO TEXT ON SECONDARY INFRASTRUCTURE ISSUES, BUT NOT ON G-19 PROPOSAL FOR DECADE OF AFRICAN INFRASTRUCTURE DEVELOPMENT. EC SAID IT COULD NOT ACCEPT U.S. PROPOSAL FOR CONFERENCE AT THIS TIME, WHILE JAPAN SAID IT COULD.

9. CONTACT GROUP ON INDUSTRIALIZATION REVIEWED MUCH OF NOVEMBER TEXT, BUT LITTLE PROGRESS HAS BEEN MADE' G-19 SUBMITTED REVISED LANGUAGE ON A NUMBER OF ISSUES WHICH DIFFERED LITTLE IF AT ALL FROM ITS PREVIOUS LANGUAGE. G-19 HAS LAID STRESS ON COMMITMENT TO MINIMUM FUNDING LEVEL OF \$50 MILLION FOR UNIDO INDUSTRIAL DEVELOPMENT /UND. ONE PROMISING DEVELOPMENT IS THAT G-19 REVISED LANGUAGE ON LIMA DECLARATION AND INDUSTRIALIZATION GOAL HAS BACKED AWAY SOMEWHAT FROM A CALL FOR SEPARATE AND FIRM COMMITMENT BY DEVELOPED COUNTRIES TO OBJECTIVES OF REACHING LDC 25 PER CENT INDUSTRIALIZATION TARGET. CONFIDENTIAL

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FINANCIAL AFFAIRS COMMISSION (FAC):

10. IN FAC CONTACT GROUP NO. 2 (ON INVESTMENT, CAPITAL MARKETS ACCESS, AND OTHER FLOWS) G-19, ON MAY 4, CIRCULATED NEW DRAFT ON "OTHER FLOWS." (TEXT TRANSMITTED SEPTEL). IN INTRODUCING TEXT, G-19 SPOKESMAN (CLARKE -JAMAICA) NOTED THAT THE MONETARY ITEMS IN THE G-19 PAPER HAD BEEN CONSIDERED BY THE INTERIM COMMITTEE, BUT CIEC DISCUSSIONS COULD VIEW THEM FROM A DIFFERENT ANGLE AND GIVE A "POLITICAL PUSH" TO DEVELOPING COUNTRY POSITIONS. G-8 RESPONSE WAS BRIEF, AND NEGATIVE ON THE APPROPRIATENESS OF CIEC'S MAKING RECOMMENDATIONS IN THIS AREA. THERE WAS LITTLE SUBSTANTIVE DISCUSSION ON THE MONETARY ISSUES. G-19 ASKED G-8 TO REACT TO THEIR SPECIFIC PROPOSALS, BUT G-8 GAVE NO ASSURANCE IT WOULD DO SO. G-19 AGREED TO WITHDRAW SECTION ON "MULTILATERAL RESOURCES" FROM "OTHER FLOWS" PAPER (WITH EXCEPTION OF SECTIONS (D) AND (E) - WHICH CONCERN CONDITIONALITY AND QUOTAS).

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REMAINDER OF THIS SECTION WOULD FIRST BE DISCUSSED IN ODA CONTACT GROUP AND THEN PASSED TO FAC CONTACT GROUP AS APPROPRIATE. "EXPORT CREDITS" SECTION OF "OTHER FLOWS" PAPER IDENTICAL TO EARLIER NOVEMBER TEXT. G-19 PRESSED FOR RECOGNITION OF EXPORT CREDITS AS PART OF THOSE FINANCIAL FLOWS TO LDC'S WHICH STIMULATE THE DEVELOPMENT PROCESS DIRECTLY. G-8 (U.S. AND EC) RESISTED THIS VIEW STRONGLY, INDICATING THAT THEY DO NOT VIEW USE OF EXPORT CREDITS AS A DEVELOPMENT TOOL. EC DEL, IN EXPLAINING RECENT EC ACTIONS ON EXPORT CREDITS, NOTED THAT COMPETITION AMONG EXPORTERS AS TO PRICE AND QUALITY WAS HEALTHY AND PROPER, WHILE COMPETITION AS TO TERMS (ESSENTIALLY AMONG GOVERNMENTS) WAS INAPPROPRIATE.

11. IN FAC CONTACT GROUP NO. 2 (ON INFLATION), AFTER VERY NON-PRODUCTIVE ATMOSPHERE ON MAY 3 (AND CONTINUED DOMINANCE AMONG G-19 BY IRAQI DEL), DISCUSSIONS ON MAY 4 SAW AN IMPROVED SPIRIT WITH USEFUL AND PRODUCTIVE DISCUSSIONS ON FIRST TWO PARAGRAPHS OF INFLATION PAPER. MORE DIFFICULT ISSUES WILL FOLLOW ON MAY 5.
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SAS ID: 2631498
Secure: OPEN
Status: NATIVE
Subject: CIEC, MAY 3-4
TAGS: ENRG, EGEN, ETRD, EFIN, EAID, OECD, CIEC
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Type: TE
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